



Trend Micro Reports First Quarter Results

Tokyo, Japan – May 11, 2010 – Trend Micro Incorporated (TSE: 4704), a global leader in Internet content security, announced earnings results for the first quarter 2010.

For the first quarter, Trend Micro posted consolidated net sales of 23,728 million Yen (or US \$261 million, 90.73 JPY = 1USD). The company posted operating income of 6,042 million Yen (or US \$66 million) and net income of 3,529 million Yen (or US \$38 million) for the quarter. These figures reflect a 27 percent decrease in net income compared to the same period a year ago.

Based on information currently available to the company, consolidated net sales for the second quarter ending June 30, 2010 is expected to be 24,000 million Yen (or US \$266 million, based on an exchange rate of 90JPY = 1USD). Operating income and net income are expected to be 6,300 million Yen (or US \$70 million) and 3,900 million Yen (or US \$43 million), respectively.

Growth rate figures are calculated from Japanese Yen results. Some discrepancy may therefore be noted in US Dollar comparisons owing to fluctuations in currency conversion rates.

“We are proud of the recognitions we received this quarter – some of them recognized Trend Micro as a fiscally sustainable company and some as an innovator and leader in cloud security,” said Eva Chen, CEO. “We are also honored to work with the National Center for Missing & Exploited Children in fighting child pornography. It’s another step for us in making the world safer for the exchange of digital information.”

Business Highlights for Q1 2010

Trend Micro, expanding its security and compliance coverage, announced a strategic agreement with Qualys, a leader in on-demand IT security risk and compliance management solutions.

Trend Micro Internet Safety for Kids & Families launched a user-generated video contest to raise Internet safety, education and awareness. The winning video will be promoted throughout Internet Safety Month in June.

Trend Micro became the first Internet security company to join the National Center for Missing & Exploited Children's URL Project, designed to remove child pornography from the Internet. Trend Micro joins 67 US-based electronic service providers and 6 international law enforcement agencies to help prevent the online exploitation of children.

Trend Micro launched Titanium Security for Netbooks, targeting the EMEA market as an anti-virus product specifically designed for small netbook computers.

Awards and Recognition for Q1 2010

Corporate

Trend Micro was recognized by Everything Channel's CRN as one of the 20 Coolest Cloud Security Vendors helping to drive the cloud security trend forward in 2010.

Trend Micro was included in the sixth annual Corporate Knights Global 100 List of corporations that have demonstrated high corporate social, environmental and governing responsibilities. The 2010 list was released during the World Economic Forum in Davos, Switzerland.

Trend Micro received the 2010 Channel Champions award from Everything Channel's CRN by excelling in the areas of technical satisfaction, and financial performance. In this independent survey of the channel, Trend Micro was overall winner in the network security category.

Eva Chen was named one of Silicon Valley's "Top 100 Women of Influence" by the Silicon Valley/San Jose Business Journal.

Eva Chen, CEO and co-founder; Paul Ferguson, advanced threat researcher; and David Perry, global director of education, were named 2010 Security Superstars by Everything Channel's CRN.

Trend Micro received the elite Five-Star rating in the 16th annual ChannelWeb 2010 Partner Program Guide, which recognizes the commitment and strength for partner programs.

Products

Trend Micro Enterprise Security platform was recognized by CIO Update as one of the "Six Endpoint Security Vendors You Need to Know About."

InterScan Messaging Security Virtual Appliance received a positive review in SC Magazine. The publication concluded that it has a "great set of security and content management features" and is a "very strong product offering."

In an SC Magazine review, Trend Micro Data Leak Prevention received an overall five out of five stars. The magazine noted that the product has a "good amount of flexibility in an easy-to-use-format."

Patents

Trend Micro was awarded the following patents in Q1 2010:

Patent No. US 7647398 - Event Query in the Context of Delegated Administration

Patent No. US 7660412 - Generation of Debug Information for Debugging a Network Security Appliance

Patent No. US 7672283 - Detecting Unauthorized Wireless Devices in a Network

Patent No. US 7690038 - Network Security System with Automatic Vulnerability Tracking and Cleanup Mechanism

Notice Regarding Forward-looking Statements

Certain statements that we make in this release are forward-looking statements. These forward-looking statements are based upon management's current assumptions and beliefs in light of the information currently available to it, but involve known and unknown risks and uncertainties. Many important factors could cause our actual results to differ materially from those expressed in our forward-looking statements. These factors include:

- Difficulties in addressing new virus and other computer security problems
- Timing of new product introductions and lack of market acceptance for our new products
- The level of continuing demand for, and timing of sales of, our existing products
- Rapid technological change within the antivirus software industry
- Changes in customer needs for antivirus software
- Existing products and new product introductions by our competitors and the pricing of those products
- Declining prices for products and services
- The effect of future acquisitions on our financial condition and results of operations
- The effect of adverse economic trends on our principal markets
- The effect of foreign exchange fluctuations on our results of operations
 - * An increase in the incidence of product returns
- The potential lack of attractive investment targets and
- Difficulties in successfully executing our investment strategy

We assume no obligation to update any forward-looking statements. For more details regarding risk factors relating to our future performance, please refer to our filings with the U.S. Securities and Exchange Commission.

About Trend Micro:

Trend Micro Incorporated, a global leader in Internet content security, focuses on securing the exchange of digital information for businesses and consumers. A pioneer and industry vanguard, Trend Micro is advancing integrated threat management technology to protect operational continuity, personal information, and property from malware, spam, data leaks and the newest Web threats. Visit TrendWatch

at www.trendmicro.com/go/trendwatch to learn more about the latest threats. Trend Micro's flexible solutions, available in multiple form factors, are supported 24/7 by threat intelligence experts around the globe. Many of these solutions are powered by the Trend Micro™ Smart Protection Network™ infrastructure, a next-generation cloud-client innovation that combines sophisticated cloud-based reputation technology, feedback loops, and the expertise of TrendLabSM researchers to deliver real-time protection from emerging threats. A transnational company, with headquarters in Tokyo, Trend Micro's trusted security solutions are sold through its business partners worldwide. Please visit www.trendmicro.com.