Trend Micro Reports Results for Q4 and Fiscal Year 2015


For the fourth quarter, Trend Micro posted consolidated net sales of 32,718 million Yen (or US $269 million, 121.53 JPY = 1USD). The company posted operating income of 6,855 million Yen (or US $56 million) and net income of 4,290 million Yen (or US $35 million) for the quarter.

For 2015, Trend Micro posted consolidated net sales of 124,317 million Yen (or US $1,026 million, 121.13 JPY=1USD). The company also reported operating income of 30,976 million Yen (or US $255 million) and net income of 21,435 million Yen (or US $176 million).

Based on information currently available to the company, consolidated net sales for the year ending December 31, 2016 is expected to be 138,800 million Yen (or US $1,166 million, based on an exchange rate of 119 JPY = 1USD). Operating income and net income are expected to be 27,300 million Yen (or US $229 million) and 18,700 million Yen (or US $157 million), respectively.

Growth rate figures are calculated from Japanese Yen results. Some discrepancy may therefore be noted in US Dollar comparisons owing to fluctuations in currency conversion rates.

“With our acquisition of HP TippingPoint in the fourth quarter, we are able to combine intrusion prevention and breach detection while creating a multi-faceted approach to contain sophisticated attacks,” said Eva Chen, CEO, Trend Micro. “This will further reinforce Trend Micro as the clear enterprise security provider, addressing targeted attacks and advanced threats from networks and datacenters to the cloud and endpoints. Overall, our growth in 2015 is a true testament of Trend Micro’s overall strength and place in the industry.”

Q4 2015 Business Highlights

Trend Micro signed a definitive agreement to acquire HP TippingPoint, a leading provider of next-generation intrusion prevention systems (NGIPS) and related network security solutions. The approximately $300 million agreement encompasses security technology, intellectual property, industry expertise, as well as a large, loyal enterprise customer base.

This acquisition positions Trend Micro as the go-to enterprise security provider of dynamic threat defense solutions spanning endpoints, networks, data centers and the cloud. Trend Micro will also combine current and acquired capabilities to create a Network Defense business unit, serving more than 3,500 enterprise customers.

(more)
Trend Micro announced the integration of Trend Micro Deep Security into the Microsoft Azure Security Center. Customers will now have access to a single view of all Azure subscriptions, live workload monitoring capabilities, and suggested remediation steps to address security issues. Trend Micro Deep Security was also recommended by Microsoft Corp. to help address vulnerabilities, enabling customers to deploy directly from the Microsoft Azure Marketplace.

Trend Micro has joined the VCE Select Program to bundle Trend Micro™ Deep Security™ with the VCE converged and hyper-converged infrastructure systems, offering customers and partners security solutions for easier consumption. Trend Micro Deep Security received both Vblock™ Ready and VCE Validation Ready™ certifications. With this step, VCE and Trend Micro significantly deepen their alliance and commitment to customers and partners to strengthen cloud security.

Trend Micro and AppDirect, a leader in cloud service commerce, announced the availability of Trend Micro Cloud App Security for Office 365 in the AppDirect cloud service commerce ecosystem of applications.

Trend Micro announced that, according to a HITRUST evaluation in support of its HITRUST Cyber Threat Exchange (CTX), Trend Micro Deep Discovery has detected and discovered 286 times more indicators of compromise (IOC) than other participants in the evaluation. The evaluation demonstrated Deep Discovery, an advanced breach detection system, could provide comprehensive threat intelligence, while securely and seamlessly submitting them to the CTX in near real time.

Trend Micro announced the recognition of its top-performing partners at the company’s 2015 Global Partner Summit, Nov. 2-4, 2015, in Palos Verdes, California. Executives from Trend Micro’s most successful worldwide channel partners, including cloud service providers, systems integrators, distributors and resellers from 45 countries around the globe, attended the exclusive event to celebrate their successes over the past year.

Trend Micro joined the Microsoft Enterprise Cloud Alliance. A Gold Certified Microsoft Partner, Trend Micro has worked with Microsoft Corp. for more than 20 years, and this alliance further demonstrates the commitment to deliver proven security solutions from a single security provider.

Trend Micro released a new online video series, the “Family PAWtector,” to better inform consumers about online security and privacy. For many, the epicenter of their life is in the palm of their hand or sitting in front of them at work. Laptops, mobile devices and computers play a huge role in socializing, shopping, banking, learning and more. Each of the videos offer a different theme from the perspective of various users who experience cyber threats, both known or unknown.

Awards and Recognitions for Q4 2015

Software Magazine named Trend Micro as a Top 500 Global Software Company for 2015.

Trend Micro won Security Innovation of the Year 2015 as awarded by Cloud Security Alliance (CSA) APAC.

TREND MICRO – Q4 2015 Earnings

Patents

Trend Micro was awarded the following patents in Q4 2015:

- 9152791 10/06/2015 Removal of Fake Anti-Virus Software
- 9177146 11/03/2015 Layout Scanner for Application Classification
- 9178900 11/03/2015 Detection of Advanced Persistent Threat Having Evasion Technology
- 9203623 12/01/2015 Apparatus and Methods for Keyword Proximity Matching
- 9202053 12/01/2015 MBR Infection Detection Using Emulation
- 9202058 12/01/2015 Root Volume Encryption Mechanism in Para Virtualized Virtual Machine
- 9203851 12/01/2015 Redirection of Data from an On-Premise Computer to a Cloud Scanning Services
- 9208322 12/08/2015 Privacy Leak Detection .Net Framework
- 9226159 12/29/2015 Telephone Call Challenge to Block Spam
- 9225799 12/29/2015 Client-Side Rendering for Virtual Mobile Infrastructure
- 9225720 12/29/2015 Security System for Data Stored in the Cloud
- 9225733 12/29/2015 Preventing Computer Worms from Attacking a Private Computer Network through a Virtual Private Network Connection

Notice Regarding Forward-Looking Statements

Certain statements that are made in this release are forward-looking statements. These forward-looking statements are based on management's current assumptions and beliefs in light of the information currently available to it, but involve known and unknown risks and uncertainties. Many important factors could cause actual results to differ materially from those expressed in forward-looking statements. These factors include:

- Difficulties in addressing new virus and other computer security problems
- Timing of new product introductions and lack of market acceptance for new products
- The level of continuing demand for, and timing of sales of, existing products
- Rapid technological change within the antivirus software industry
- Changes in customer needs for antivirus software
- Existing products and new product introductions by competitors and pricing of those products
- Declining prices for products and services
- The effect of future acquisitions on our financial condition and results of operations
- The effect of adverse economic trends on principal markets
- The effect of foreign exchange fluctuations on our results of operations
- An increase in the incidence of product returns
- The potential lack of attractive investment targets and
- Difficulties in successfully executing our investment strategy
About Trend Micro
Trend Micro Incorporated, a global leader in security software, strives to make the world safe for exchanging digital information. Built on 27 years of experience, our solutions for consumers, businesses and governments provide layered data security to protect information on mobile devices, endpoints, gateways, servers and the cloud. Trend Micro enables the smart protection of information, with innovative security technology that is simple to deploy and manage, and fits an evolving ecosystem. All of our solutions are powered by cloud-based global threat intelligence, the Trend Micro™ Smart Protection Network™ infrastructure, and are supported by more than 1,200 threat experts around the globe. For more information, visit TrendMicro.com.

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